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CONTACT:

Ruth Parkins, 203-925-7209

IROQUOIS ANNOUNCES COMPLETION OF 08/09 EXPANSION PROJECT

Shelton, CT—Iroquois Gas Transmission System, L.P. (“Iroquois”) announced today that the third and final phase of its 08/09 Expansion Project was placed in-service on November 1, 2009, as scheduled. Construction for the addition of the 10,300 horsepower compressor unit at Iroquois’ existing Brookfield Compressor Station, located in Brookfield, Connecticut, was completed mid-October and the unit commenced operation on November 1, 2009, following approval from the Federal Energy Regulatory Commission.

Other facilities constructed in previous phases of the project include a 1.6 mile 36 inch diameter pipeline loop in Newtown, CT placed in service November 14, 2008 and two 10,300 horsepower compressor units at a new station in Milford, CT placed in service January 14, 2009.

The 08/09 Expansion Project will deliver an additional 200 million cubic feet per day of natural gas from Iroquois’ interconnection with the Algonquin Gas Transmission System in Brookfield, CT to National Grid’s local distribution system at South Commack, Long Island.

“The successful completion of the 08/09 Expansion Project will improve system reliability and further diversify supply options for Iroquois’ shippers by improving access to Atlantic LNG, northeastern U.S. storage, and emerging Marcellus Shale production,” according to Jay Holm, President of Iroquois Pipeline Operating Company.

The Iroquois system transports more than 1.5 Bcf/day of natural gas, primarily from western Canada, into the Northeast.

About Iroquois

Iroquois Gas Transmission System, L.P. is the owner of an interstate pipeline extending 416 miles from the US-Canadian border at Waddington, NY, through the state of Connecticut to South Commack, Long Island, NY and Hunts Point, Bronx, NY. The company is regulated by the Federal Energy Regulatory Commission (“FERC”). Since going into operation in December 1991, Iroquois has more than doubled its design day throughput capacity. The pipeline is operated by the Iroquois Pipeline Operating Company, a wholly owned subsidiary of Iroquois.

Iroquois is a Limited Partnership owned by affiliates of TransCanada PipeLines Limited, Dominion Resources, Inc., National Grid U.S., New Jersey Resources and Energy East Corp.

FORWARD-LOOKING STATEMENT DISCLAIMER

This press release contains various forward-looking statements. Such forward-looking statements are based on current expectations, are not guarantees of future performance and include assumptions about future market conditions, operations and results. Iroquois can give no assurance that such expectations will be achieved. Among the many factors that could cause actual results to differ materially from those in the forward-looking statements herein are: future demand and prices for natural gas; availability of supplies of natural gas; regulatory, political, legislative and judicial developments, particularly with regard to regulation by the Federal Energy Regulatory Commission; the timing and cost of Iroquois’ expansion projects; competitive conditions in the marketplace; changes in the receptivity of the financial markets to Iroquois or other oil and gas credits similar to Iroquois and, accordingly, our strategy for financing any such change in business strategy or expansion.

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