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IROQUOIS ANNOUNCES NEW PRESIDENT

Shelton, CT—Iroquois Gas Transmission System, LP announced today that Jeffrey A. Bruner has been appointed President of the Iroquois Pipeline Operating Company, replacing retiring President E.J. “Jay” Holm. Mr. Bruner, formerly Vice President, General Counsel and Secretary, has been with Iroquois since 1992. Prior to joining Iroquois he was with Transco Energy Company.

“I am pleased to assume the leadership of Iroquois, a company that has been well-positioned under Jay Holm” said Bruner. “I look forward to leading this strong, growth-oriented company in continuing Iroquois’ promise to provide delivery of a safe, cost-effective and reliable energy supply to the Northeast.”

According to Jay Holm, Iroquois’ departing president, “Jeff brings many years of experience in the energy business as well as a long history with the Company. As such, his leadership will ensure the continuation of Iroquois’ strategic approach toward responsible growth and expansion opportunities to address the growing energy needs in the region.”

About Iroquois

Iroquois Gas Transmission System, L.P. is the owner of an interstate natural gas pipeline extending 416 miles from the US-Canadian border at Waddington, New York, through the state of Connecticut to South Commack, Long Island, NY and Hunts Point, Bronx, NY. The company is regulated by the Federal Energy Regulatory Commission (“FERC”). Since commencing operations in December 1991, Iroquois has more than doubled its design day capacity. Iroquois’ wholly owned subsidiary, the Iroquois Pipeline Operating Company, headquartered in Shelton, Connecticut, is the agent for and operator of the pipeline. Iroquois is a Limited Partnership owned by affiliates of TransCanada PipeLines Limited, Dominion Resources, Inc., National Grid, New Jersey Resources and Iberdrola USA.

FORWARD-LOOKING STATEMENT DISCLAIMER

This press release contains various forward-looking statements. Such forward-looking statements are based on current expectations, are not guarantees of future performance and include assumptions about future market conditions, operations and results. Iroquois can give no assurance that such expectations will be achieved. Among the many factors that could cause actual results to differ materially from those in the forward-looking statements herein are: future demand and prices for natural gas; availability of supplies of natural gas; regulatory, political, legislative and judicial developments, particularly with regard to regulation by the Federal Energy Regulatory Commission; the timing and cost of Iroquois’ expansion projects; competitive conditions in the marketplace; changes in the receptivity of the financial markets to Iroquois or other oil and gas credits similar to Iroquois and, accordingly, our strategy for financing any such change in business strategy or expansion.