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Iroquois Files with FERC for 08/09 Expansion Project

Shelton, CT—Iroquois Gas Transmission System, L.P. (“Iroquois”) announced today that it has filed with the Federal Energy Regulatory Commission (FERC) for a Certificate of Public Convenience and Necessity to construct its *08/09 Expansion Project*.

The *08/09 Expansion Project*, to be constructed in three phases, will allow Iroquois to receive an additional 200 million cubic feet per day of natural gas at its interconnect with Algonquin Pipeline in Brookfield, CT and deliver the volumes to National Grid’s KeySpan system at South Commack, Long Island.

“This expansion, coming on the heels of Iroquois’ previously approved *MarketAccess Project*, will further enhance the diversity of gas supply needed to meet the growing demand here in the Northeast region,” said Iroquois’ President Jay Holm.

The *08/09 Expansion Project* includes the following:

Phase I - In-Service Date of November 1, 2008

- 5.8 Miles of 36-inch pipeline loop in Boonville, NY
- 1.0 Mile of 36-inch pipeline loop in Wright, NY
- 1.6 Miles of 36-inch pipeline loop in Newtown, CT

Phase II - In-Service Date of January 1, 2009

- Construction of two new 10,300 horsepower compressor units at an existing meter station facility in Milford, CT

Phase III - In-Service Date of November 1, 2009

- Construction of a second 10,300 horsepower compressor unit (with cooling) at Brookfield Compressor Station in Brookfield, CT

“Iroquois is pleased that it continues to play a significant role in meeting the growing energy needs of Long Island and New York City and we will continue to focus on developing energy infrastructure projects that are environmentally sensitive, safe, and reliable, while at the same time being economically competitive for the ultimate consumer.” continued Mr. Holm.



About Iroquois

Iroquois Gas Transmission System, L.P. is the owner of an interstate pipeline extending 411 miles from the US-Canadian border at Waddington, NY, through the state of Connecticut to South Commack, Long Island, NY and Hunts Point, Bronx, NY. The company is regulated by the Federal Energy Regulatory Commission (“FERC”). Since going into operation in December 1991, Iroquois has more than doubled its design day throughput capacity which will increase to 1.45 Bcf/d following the completion of the 08/09 Expansion Project. The pipeline is operated by the Iroquois Pipeline Operating Company, a wholly owned subsidiary of Iroquois.

Iroquois is a Limited Partnership owned by affiliates of TransCanada PipeLines Limited, Dominion Resources, Inc., National Grid U.S., New Jersey Resources Corp. and Energy East Corp.

Forward-Looking Statement Disclaimer

This press release contains various forward-looking statements. Such forward-looking statements are based on current expectations, are not guarantees of future performance and include assumptions about future market conditions, operations and results. Iroquois can give no assurance that such expectations will be achieved. Among the many factors that could cause actual results to differ materially from those in the forward-looking statements herein are: future demand and prices for natural gas; availability of supplies of natural gas; regulatory, political, legislative and judicial developments, particularly with regard to regulation by the Federal Energy Regulatory Commission; the timing and cost of Iroquois’ expansion projects; competitive conditions in the marketplace; changes in the receptivity of the financial markets to Iroquois or other oil and gas credits similar to Iroquois and, accordingly, our strategy for financing any such change in business strategy or expansion.